



FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

COLORADO CHILD CARE CONTRIBUTION TAX CREDIT

Taxpayers who make a monetary contribution to promote child care in Colorado may claim an income tax credit of 50% of the total contribution.

Both corporate and individual donors may benefit. Any taxpayer that makes a cash contribution to the YMCA of Boulder Valley's Community Support Campaign may claim an income tax credit of 50% of the total donation on your Colorado income tax return. The most current information about the tax credit can be found at the Colorado Department of Revenue's website: colorado.gov

**EXAMPLE ONLY.
THE CREDIT APPLIES TO DONATIONS OF \$250 OR MORE.**

Donation Amount	\$1000
Federal Tax Savings at 30%	-\$300
Colorado Tax Savings at 5%	-\$50
Colorado Child Care Tax Credit	-\$500
Out of Pocket Cost to the Donor	=\$150

GUIDELINES

- In-kind contributions of property (non-monetary donations) do not qualify for the credit. However, stock contributions now qualify.
- Donors may not receive any goods or services in return for their contribution.
- The credit shall not exceed \$100,000 per year.
- The credit allowed shall not exceed the tax liability for the year. Any excess credits may be carried forward for up to five years.
- The Y will provide you with the DR 1317 Child Care Contribution Credit Certification in January of the following year.
- Donors should contact their tax advisors for advice about how the credit affects their tax picture. Information provided here is not tax advice.

THANK YOU FOR YOUR DONATION!

YMCA of Boulder Valley
Tax ID: 84-0459944

YMCA OF BOULDER VALLEY
ymcabv.org
Serving Boulder, Broomfield & Weld Counties

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